



**TRADE-IN VERIFICATION STATEMENT (Dealer Sales Only)**

§8-716(a)(3)(i) of Maryland's State Boat Act states that fair market value may be reduced by:

*"the value of any vessel that is traded in as part of the consideration for the sale, which trade-in value may not exceed the value for the trade-in vessel as shown in a national publication of used vessel values adopted by the Department"*

<b>TRADED VESSEL</b> VESSEL Hull Identification Number	Manufacturer	Length	Year
		ft.    in.	
Vessel Number and Vessel Name (documented only)	Model	Propulsion	Fuel

**PRIOR OWNER** \_\_\_\_\_ **DATE of TRADE** \_\_\_\_\_

For vessels not registered in Maryland, attach ownership confirmation  
(Certificate of Documentation or copy of title, registration or vessel record from registration state).

**SELECT ONE VALUATION METHOD**

Notarized closing statement (sign and date below – attach closing statement)

<b>The BUC Book</b> attach copy with valuation underlined	<b>N.A.D.A.</b> attach copy with valuation underlined	<b>Survey</b>
Edition:	Edition:	Market value \$
Page #	Page #	80%                      x 0.80
Avg Low/High \$	Avg Retail \$	Trade-in value \$

Attach Trade-In Verification Statement to the Application for Certificates of Title and/or Registration (DNR Form B-240). Copy of current dealer license required for out-of-state and foreign dealers.

<b>NEW VESSEL</b> VESSEL Hull Identification Number	Vessel Number	Vessel Name (documented only)

I declare and affirm under penalty of perjury that the statements made herein are true and correct to the best of my knowledge, information and belief.

**DEALER NAME** \_\_\_\_\_ **DEALER #** \_\_\_\_\_

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_