

CATEGORY: CONSERVATION PROPERTY TAX CREDIT 012

SUBJECT: Application 200

TOPIC: Requirements of the Department010

Date Issued

Revision #6

7/16/86

4/1/07

A property tax credit may be granted for land on which a perpetual conservation easement has been donated to the Maryland Environmental Trust or the Maryland Department of Natural Resources (See Title 9-107 of the Tax-Property Article). This credit will be effective for tax bills beginning with the 1987-88 tax year.

The three requirements to be met are that the land is unimproved, non-commercial, and subject to a perpetual conservation easement. With regard to the third requirement, the perpetual easement must be donated to the Maryland Environmental Trust with the Maryland Environmental Trust identified as a grantee under Title 3, Subtitle 2 of the Natural Resources Article or to the Maryland Department of Natural Resources with the Department of Natural Resources identified as a grantee, and it must be approved after June 30, 1986 by the Board of Public Works.

The property tax credit is effective for 15 consecutive years beginning July 1 following the donation of the easement. The property owner applies on the attached Conservation Property Tax Credit Application. The Conservation Property Tax Credit Application can only be completed after the easement is approved by the Board of Public Works, and the property owner must submit the application ON OR before October 1 to receive the credit for that taxable year. If the easement is donated after July 1, it can only qualify for the credit for the tax bill issued the next July 1. The original application is to be kept on file in the local Assessment Office.

In terms of the calculation, the tax credit is applied to 100% of the assessment placed on the unimproved and non-commercial portion of the property placed in the easement. Unimproved homesites should carry a farm assessment value provided the land is actively farmed. Improved homesites or commercially used area should be assessed in the normal manner. If the property is not actively farmed, the land subject to the easement should be valued at \$500 per acre (Tax-Property Article 8-209.1).

Beginning with the first year and continuing for the fourteen years thereafter, the local Supervisor is to submit to the local government each year a copy of the assessment credit worksheet found on the reverse side of the Conservation Property Tax Credit Application.

CONSERVATION PROPERTY TAX CREDIT APPLICATION

THIS IS TO CERTIFY THAT THE ACCOUNT OF:

LAST NAME FIRST NAME MI

ADDRESS: _____
STREET AND NUMBER

CITY/COUNTY STATE ZIP CODE

ACCOUNT NUMBER _____ CARD NUMBER _____

Donated in, part or totally, the above mentioned property to the Maryland Environmental Trust or the Maryland Department of Natural Resources and identifies the Maryland Environmental Trust as a grantee under Title 3, Subtitle 2, of the Natural Resources Article or the Department of Natural Resources as a grantee. This perpetual conservation easement was accepted and approved by the Board of Public Works on _____.

The conservation easement must be donated prior to July 1 of the taxable year to be eligible for a property tax credit for that year. The tax credit is in effect for a 15 year period. The property tax credit granted against the state, county, municipal corporation and special district property taxes under Tax-Property Article, Section 9-107, must be applied for on or before October 1 of that taxable year for which the property tax relief under this section is sought.

SIGNATURE DATE OF APPLICATION

(Attach a copy of the Agreement approved by the Board of Public Works)

This form seeks information for the purpose of a conservation property tax credit on the indicated property. Failure to provide this information will result in denial of your application. However, some of this information would be considered a "personal record" as defined in State Government Article, §10-624. Consequently, you have the statutory right to inspect your file and to file a written request to correct or amend any information you believe to be inaccurate or incomplete. Additionally, personal information provided to the State Department of Assessments and Taxation is not generally available for public review. However, this information is available to officers of the State, county or municipality in their official capacity and to taxing officials of any State or the federal government, as provided by statute. Additionally, if your property would be used by the State Department of Assessments and Taxation as a comparable for purposes of establishing the value of another property in a hearing before the Maryland Tax Court, the requested information, or a portion thereof, may have to be provided to the owner of that other property.

OFFICE USE ONLY

| | | |
|---------------------------|------------|----------------|
| LAST NAME | FIRST NAME | MI |
| ADDRESS/STREET AND NUMBER | | ACCOUNT NUMBER |

The assessment credit for the initial taxable year whether it be partial or total is listed below.

| FY JULY 1 | TOTAL ASSESSMENT | ASSESSMENT NOT SUBJECT TO CREDIT | ASSESSMENT SUBJECT TO CREDIT |
|--------------|---------------------|--|------------------------------------|
| 1) _____ | _____ | Minus _____ | Equals _____ |
| 2) _____ | _____ | Minus _____ | Equals _____ |
| 3) _____ | _____ | Minus _____ | Equals _____ |
| 4) _____ | _____ | Minus _____ | Equals _____ |
| 5) _____ | _____ | Minus _____ | Equals _____ |
| 6) _____ | _____ | Minus _____ | Equals _____ |
| 7) _____ | _____ | Minus _____ | Equals _____ |
| 8) _____ | _____ | Minus _____ | Equals _____ |
| 9) _____ | _____ | Minus _____ | Equals _____ |
| 10) _____ | _____ | Minus _____ | Equals _____ |
| 11) _____ | _____ | Minus _____ | Equals _____ |
| 12) _____ | _____ | Minus _____ | Equals _____ |
| 13) _____ | _____ | Minus _____ | Equals _____ |
| 14) _____ | _____ | Minus _____ | Equals _____ |
| 15) _____ | _____ | Minus _____ | Equals _____ |

The original copy of this application is to be kept on file in each local assessment office as a record and worksheet for future year computations of the assessment credit. A copy of this side of the application is to be submitted to each jurisdiction upon its approval by the local supervisor of assessments on a yearly basis. The initial fiscal year's credit is to be submitted after approval. The application must be made on or before October 1. The subsequent years' assessment credits are to be computed on this form and a copy submitted to each jurisdiction by June 1. A master list of all credits for the fiscal year will be supplied to each jurisdiction on October 15 (AIMS 11).

| | |
|---------------------------|------|
| SUPERVISOR OF ASSESSMENTS | DATE |
|---------------------------|------|

STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

TO: Associate Director

**REPORT: AIMS 11 Conservation
Property Assessment Credits**

**FROM : _____
SUBDIVISION**

DUE: October 15

DATE: _____

DATA AS OF July 1 Reference Procedure

This list includes all conservation property assessment credits for the current July 1 fiscal year. A copy of this report is to be given to each jurisdiction to serve as a master list of all assessment credits submitted during the fiscal year.

**CONSERVATION PROPERTY TAX CREDITS
(Alphabetical Order By Owner)**

OWNER

ACCOUNT NUMBER

ASSESSMENT CREDIT

TOTAL
ACCOUNTS _____

TOTAL
ASSESSMENT CREDIT _____